

## ***NEWS RELEASE***

### **SOUTHWESTERN ENERGY ANNOUNCES FUTURE BOARD LEADERSHIP CHANGE**

#### **Chairman Harold M. Korell to Retire as Director at 2014 Annual Meeting; Steven L. Mueller to Become Chairman**

Houston, Texas – December 10, 2013...Southwestern Energy Company (NYSE: SWN) today announced that Harold M. Korell, Chairman of the Board of Directors, has decided to retire from the Board at the May 2014 annual meeting of stockholders and that the Board intends at that time to elect Steven L. Mueller, the company's President and Chief Executive Officer, as Chairman. Mr. Mueller will continue as CEO.

"In his 17 years with Southwestern Energy, including a decade as Chief Executive Officer and most recently as non-executive Chairman, Harold presided over phenomenal growth for our company and return for our shareholders. He leaves a legacy of building value with disciplined focus on having the right people do the right things with our assets and the cash flow they create," stated Steve Mueller.

Harold Korell also stated, "Working with the people of Southwestern Energy has been a wonderful experience. I am proud to have been a part of such a great team and see them achieve such successes. As a shareholder, I am delighted that the Board will be choosing Steve as our new Chairman. He is a tremendous asset to the company and continues to have my full confidence and support."

Southwestern Energy Company is an independent energy company whose wholly-owned subsidiaries are engaged in natural gas and oil exploration, development and production, natural gas gathering and marketing. Additional information on the company can be found on the Internet at <http://www.swn.com>.

**Contacts: R. Craig Owen**  
**Senior Vice President**  
**and Chief Financial Officer**  
**(281) 618-2808**

**Brad D. Sylvester, CFA**  
**Vice President, Investor Relations**  
**(281) 618-4897**

All statements, other than historical facts and financial information, may be deemed to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements that address activities, outcomes and other matters that should or may occur in the future, including, without limitation, statements regarding the financial position, business strategy, production and reserve growth and other plans and objectives for the company's future operations, are forward-looking statements. Although the company believes the expectations expressed in such forward-looking

statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. The company has no obligation and makes no undertaking to publicly update or revise any forward-looking statements, other than to the extent set forth below. You should not place undue reliance on forward-looking statements. They are subject to known and unknown risks, uncertainties and other factors that may affect the company's operations, markets, products, services and prices and cause its actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In addition to any assumptions and other factors referred to specifically in connection with forward-looking statements, risks, uncertainties and factors that could cause the company's actual results to differ materially from those indicated in any forward-looking statement include, but are not limited to: the timing and extent of changes in market conditions and prices for natural gas and oil (including regional basis differentials); the company's ability to transport its production to the most favorable markets or at all; the timing and extent of the company's success in discovering, developing, producing and estimating reserves; the economic viability of, and the company's success in drilling, the company's large acreage position in the Fayetteville Shale play, overall as well as relative to other productive shale gas areas; the company's ability to fund the company's planned capital investments; the impact of federal, state and local government regulation, including any legislation relating to hydraulic fracturing, the climate or over the counter derivatives; the company's ability to determine the most effective and economic fracture stimulation for the Fayetteville Shale play and the Marcellus Shale play; the costs and availability of oil field personnel services and drilling supplies, raw materials, and equipment and services; the company's future property acquisition or divestiture activities; increased competition; the financial impact of accounting regulations and critical accounting policies; the comparative cost of alternative fuels; conditions in capital markets, changes in interest rates and the ability of the company's lenders to provide it with funds as agreed; credit risk relating to the risk of loss as a result of non-performance by the company's counterparties and any other factors listed in the reports the company has filed and may file with the Securities and Exchange Commission (SEC). For additional information with respect to certain of these and other factors, see the reports filed by the company with the SEC. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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