

Statement of Oil & Gas Payments
for
Royalty Owners

A SEECO, INC.
ATTN: REVENUE ACCOUNTING
2350 NORTH SAM HOUSTON PKWY E
HOUSTON TX 77032-0000
(866) 322-0801

Royalty Account

Owner No.	Check No.	Check Date	PR ID	Net Amount
B 500138-2	C 11279	D 02/25/2013	E 14352	F \$29.90

Property Number / Property Name							State / County			Taxes			Deductions					Net Value			
Prod mm-yy	Product	Payee/ Interest type	BTU Factor	Share	Lease Interest	Settlement Interest	Volume MCF/BBL	Price \$	Value \$	Severance	Production	Code	Compression CMP	Gathering GTH	Treating TRT	Marketing MKT	Other	Code	Net Value		
H 2501040246 / HURST 8-13 7-5H32 A							I ARKANSAS / VAN BUREN			(continued)											
01-13	G	SEE	0.9810		GROSS		50,821.00	2.90	147,178.80	-1,687.98	-457.39		-3,998.71	-28,155.39		-2,492.95				110,386.38	
01-13	G	RI			OWNER	0.00020926	10.63		30.80	-0.35	-0.09	CNV	-0.84	-5.89						23.63	
01-13	G	EXCR			OWNER	0.00000562	0.44		1.27	-0.02	-0.02	CNV	-0.03	-0.25						0.97	
Owner Subtotal for Period: 01-13								11.07		32.07	-0.37	-0.09		-0.87	-6.14						24.60
12-12	G	BHP			GROSS		1,313.22	3.41	4,484.48	-59.68										3,166.06	
12-12	G	RI			OWNER	0.00020926	2.20		7.51	-0.10										5.30	
Owner Subtotal for Period: 12-12								2.20		7.51	-0.10										5.30
Owner Total Net for Property:								13.27		39.58	-0.47	-0.09		-0.87	-6.14						29.90

The check detail includes information for both the entire interest for which SEECO or SEPCO (SWN) remits payment, as well as your ownership detail.

ITEMS ON YOUR CHECK DETAIL

- A NAME AND ADDRESS:**
The name and address of the company sending the check.
- B OWNER NUMBER:**
Your owner number for identifying you and your address
- C CHECK NUMBER:**
Identifier number for the bank.
- D CHECK DATE:**
Date check was issued
- E PR ID:**
Payment register identifier. Identifies all transactions on either check, direct deposit or netting transactions. Please use this number when calling or writing SWN.
- F NET AMOUNT:**
The amount paid on the check
- G PAGE NUMBERING:**
Specific page number and total number of pages of check detail
- H PROPERTY IDENTIFIER AND NAME:**
SWN's internal property number and name
- I STATE/COUNTY:**
State and County in which the property is located
- J PRODUCTION MONTH:**
Production Month and Year in which sales occurred
- K PRODUCT TYPE:**
Type of product for which payment is being remitted
G=Gas O=Oil
N=Natural Gas Liquids C=Condensate
- L PAYEE OR INTEREST TYPE:**
Under heading "SHARE", the line identified as Gross shows joint owners names (PAYEE) in the property paying your royalty share of their sales. SEE = SEECO, Inc. (Examples of other owners defined in the legend)
Under heading "SHARE", the line identified as Owner, represents the INTEREST TYPE.
RI=Royalty Interest
EXCR=Excess royalty
- M BTU FACTOR:**
A BTU (British Thermal Unit) factor is a measure of the energy content (high or low heating value) of a volume of natural gas.
- N PAYOR LEASE DECIMAL:**
On the Owner line, the lease interest is the owner's interest in the entire revenue stream.
- O PAYOR SETTLEMENT DECIMAL:**
On the Owner line, this decimal represents the decimal used to calculate the payment.
- P VOLUME:**
Crude Oil, Condensate or plant products measured in barrels (BBL) or natural gas measured in thousand cubic feet (mcf)
- Q PRICE:**
The weighted average sales price received for the product sold.
- R GROSS VALUE:**
Dollar value of product (Volume times the price)
- S SEVERANCE TAX:**
Related severance tax associated with the property.
- T OTHER TAXES:**
Other taxes such as conservation tax in Arkansas
- U COMPRESSION:**
Fee charged for compressor fuel and line loss
- V GATHERING:**
Fee charged for gathering cost
- W TREATING:**
Cost incurred for treating the product to remove impurities such as c02
- X MARKETING:**
Cost incurred for a marketing company to sell our product. This cost is never shared with royalty owners, only WI owners
- Y OTHER:**
Other post production cost incurred. These cost will be defined in the Code column if used
- Z NET VALUE:**
Total value from the property after all taxes and deductions are taken.