

NEWS RELEASE

SOUTHWESTERN ENERGY DECLARES DIVIDEND ON MANDATORY CONVERTIBLE PREFERRED STOCK

Houston, Texas – March 21, 2017...Southwestern Energy Company (NYSE: SWN) today announced that an authorized committee of its Board of Directors declared a quarterly dividend of \$15.625 per share on its 6.25% Series B Mandatory Convertible Preferred Stock, payable on April 17, 2017, to holders of record on April 1, 2017. This equates to \$0.78125 for each depositary share, which represents a 1/20th interest in a share of the Series B preferred stock. The dividend is for the period beginning on January 15, 2017 and ending on April 14, 2017.

The company has elected to pay this dividend in shares of common stock of the company to the extent permitted by the certificate of designations for the Series B preferred stock. Common shares issued will be listed and tradable on the New York Stock Exchange.

Southwestern Energy Company is an independent energy company whose wholly-owned subsidiaries are engaged in natural gas and oil exploration, development and production, natural gas gathering and marketing. Additional information on the company can be found on the Internet at <http://www.swn.com>.

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