

**Statement of Oil & Gas Payments  
for  
ROYALTY OWNER**

**A**

**SEECO, INC.**  
PO BOX 13408  
FAYETTEVILLE AR 72703-1004  
(866) 322-0801

<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
<b>Owner No.</b>	<b>Check No.</b>	<b>Check Date</b>	<b>Net Amount</b>
111111	1811111	11/25/2009	\$20.24

<b>Property Number / Property Name</b> <b>1</b>							<b>State / County</b>			<b>P Taxes</b>				<b>Q Deductions</b>					<b>R</b>		
<b>Prod mm-yy</b>	<b>Product</b>	<b>Payee/ Interest type</b>	<b>BTU Factor</b>	<b>Share</b>	<b>Lease Interest</b>	<b>Settlement Interest</b>	<b>Volume MCF/BBL</b>	<b>Price \$</b>	<b>Value \$</b>	<b>Severance</b>	<b>Code</b>	<b>Production</b>	<b>Code</b>	<b>Compression CC/CM</b>	<b>Gathering GA</b>	<b>Treating TT</b>	<b>Marketing MC</b>	<b>Other</b>	<b>Code</b>	<b>Net Value</b>	
<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>												
<b>204363001A / FLEMING 08-17 #1-15H</b>																					
<b>ARKANSAS / CONWAY</b>																					
04-09	GAS	See							-65.60	-0.94	HC	-63.13	VT		-2.66						1.13
04-09		Roy. Int							-0.03	-0.01	HC	-0.03	VT		-0.01						0.02
04-09	GAS	Xto					214.00	2.985	638.88	7.84	SV	1.92	VT					116.80	TR		495.84
04-09		Roy. Int					0.10		0.31							0.01		0.06	TR		0.24
04-09	GAS	Chk					476.00	2.122	1,010.16	19.60	SV										990.56
04-09		Roy. Int					0.23		0.49	0.01	SV										0.48
04-09	GAS						151.04	2.439	368.40	4.24	SV							83.04	PP		281.12
04-09		Roy. Int					0.07		0.18									0.04	PP		0.14
04-09	GAS											55.40	VT								-55.40
04-09		Roy. Int										0.03	VT								-0.03
<b>Owner Subtotal for Period: 04-09</b>							<b>0.40</b>	<b>0.95</b>						<b>-0.01</b>		<b>0.01</b>		<b>0.10</b>		<b>0.85</b>	
05-09	GAS	See					7,119.90	2.841	20,229.06	224.27	HC			698.16	3,666.59	569.78	343.25				14,727.01
05-09		Roy. Int					3.48		9.87	0.11	HC			0.34	1.79	0.28					7.35
05-09	GAS	Xto					206.00	2.911	599.76	6.72	SV	1.84	VT	3.04		15.92		147.12	TR		425.12
05-09		Roy. Int					0.10		0.29							0.01		0.07	TR		0.21
05-09	GAS	Chk					504.00	2.226	1,121.76	21.52	SV										1,100.24
05-09		Roy. Int					0.25		0.55	0.01	SV										0.54
05-09	GAS						179.04	3.192	571.44	6.72	SV							122.00			442.72
05-09		Roy. Int					0.09		0.28									0.05	PP		0.23
05-09	CAS											56.80	VT								-56.80
05-09		Roy. Int										0.02	VT								-0.02
<b>Owner Subtotal for Period: 05-09</b>							<b>3.92</b>	<b>10.99</b>		<b>0.12</b>		<b>0.02</b>		<b>0.34</b>	<b>1.79</b>	<b>0.29</b>		<b>0.12</b>		<b>8.31</b>	
06-09	GAS	See					6,496.00	2.905	18,868.03	212.35	HC			533.51	3,345.16	519.75	313.10				13,944.16
06-09		Roy. Int					3.17		9.21	0.11	HC			0.27	1.64	0.25					6.94
06-09	GAS	Xto					180.96	2.954	534.56	6.00	SV	1.60	VT	3.04		14.00		132.16	TR		377.76
06-09		Roy. Int					0.09		0.26	0.01	SV					0.01		0.07	TR		0.17
06-09	GAS	Chk					460.96	2.446	1,127.28	21.20	SV										1,106.08
06-09		Roy. Int					0.22		0.55	0.01	SV										0.54
06-09	GAS						151.04	3.397	513.04	6.16	SV							100.88			406.00
06-09		Roy. Int					0.07		0.25	0.01	SV							0.05			0.19
06-09	GAS											51.60	VT								-51.60
06-09		Roy. Int										0.03	VT								-0.03
<b>Owner Subtotal for Period: 06-09</b>							<b>3.55</b>	<b>10.27</b>		<b>0.14</b>		<b>0.03</b>		<b>0.27</b>	<b>1.64</b>	<b>0.26</b>		<b>0.12</b>		<b>7.81</b>	
07-09	GAS	See					2,700.10	3.183	8,594.94	89.55	HC			888.58	1,390.51	215.97	130.10				5,880.23
07-09		Roy. Int					1.32		4.20	0.05	HC			0.43	0.68	0.11					2.93
07-09	GAS	Xto					82.96	3.193	264.88	2.56	SV	0.72	VT	39.76		6.40		53.68	TR		161.76
07-09		Roy. Int					0.05		0.13					0.02				0.03	TR		0.08
07-09	GAS	Chk					187.04	2.197	410.96	6.16	SV										404.80
07-09		Roy. Int					0.10		0.20	0.01	SV										0.19
07-09	GAS						57.04	3.728	212.64	2.64	SV							38.40			171.60
07-09		Roy. Int					0.03		0.10									0.02	PP		0.08
07-09	GAS											20.49	VT								-20.49
07-09		Roy. Int										0.01	VT								-0.01
<b>Owner Subtotal for Period: 07-09</b>							<b>1.50</b>	<b>4.63</b>		<b>0.06</b>		<b>0.01</b>		<b>0.45</b>	<b>0.68</b>	<b>0.11</b>		<b>0.05</b>		<b>3.27</b>	
<b>Owner Total Net for Property:</b>							<b>9.37</b>	<b>26.84</b>		<b>0.32</b>		<b>0.06</b>		<b>1.05</b>	<b>4.11</b>	<b>0.67</b>		<b>0.39</b>		<b>20.24</b>	

Two significant points of interest are:

- ① Interest columns (K & L) - Lease and Settlement Interest (Defined below)
- ② Data summarized into two lines (one *Gross* and one *Net* to owner's interest) by property, month, interest, and TIK owner. One full line represents gross information and the line directly below it represents net information.

The following provides explanation of each of the major fields on the remittance advice:

- A Return Mailing address**  
This area also contains the Owner Relations phone number that you may use to contact us regarding questions you may have.
- B Owner Number**  
Number assigned to identify each owner
- C Check Number**  
Numerical sequence of the check
- D Check Date**  
The date the check is issued.
- E Net Amount**  
The dollar value of the payment is shown here. Directly below the dollar value is the page identifier showing first page of detail information as Page 3
- F Production Month**  
Represents the date (month and year) in which the sales occurred.
- G Product**  
Identifies the product produced and sold such as *GAS*, *OIL*, etc.
- H Payee/Interest Type**
  1. This column has a dual purpose. The first line shows the abbreviation of the name of the working interest owner that remitted a share of the proceeds to the Operator for disbursement.
  2. The second function of this column explains the interest type that the check holder owns.  
Roy. Int = Royalty Owner  
Working Int = Working Interest Owner  
Redist = This only applies to Working Interest Owners.  
Exc Roy = Excess Royalty = royalty in excess of the standard 1/8<sup>th</sup>

- I BTU Factor**  
This represents the heating value of the gas.
- J Share**  
This identifies whether the line represents the Gross share of the dollars or the Owner's share of the dollars.
- K Lease Interest**  
This decimal interest represents the owner's actual title interest in the property.
- L Settlement Interest**  
This decimal interest represents the owner's share of the total proceeds being distributed which is not always the entire proceeds from the property. The decimal is created by adjusting the owner's lease interest by the total proceeds received by the operator.
- M Volume MCF/BBL**  
Unit measurement representing million cubic feet of gas /barrels of oil
- N Price**  
The dollar amount per unit
- O Value \$**  
The dollar value of the product sold - Column N x Column M
- P Taxes**  
These four columns represent different types of taxes. Each is identified by a Code. Please refer to the tax legend on top of the check page for specific explanations
- Q Deductions**  
The next five columns contain post production expenses which are deducted from the owner's proceeds. Four columns provide specific deductions while the fifth column provides a code for identification.
- R Net Value**  
This column includes the gross value for the well (gross proceeds of the entire marketed share less deductions and taxes) and the net value for the owner (gross proceeds for the owner less deductions and taxes). A net total line is provided by production month by property

This information (F through R) is listed for each property, along with a property number assigned by us, the name of the well and the state and county the well is located in.

Each property is summed giving the total for that property for a given production month. The check equals the sum of all of the sub-totals for each property.